

TRANSPARENCY TEMPLATE

1/ ISSUER AND CONTROL

Issuer:	COMMERZBANK Finance & Covered Bond S.A.
Parent company:	Commerzbank AG
Controlling authority:	Commission de Surveillance du Secteur Financier (CSSF)



Long Rating	S&P	Moody's	Fitch
Issuer	NR	A1 stable	NR

Reporting Date
30/09/2020

Lettre de Gage	Amount in EUR
Nominal Value	1.656.332.048
Nominal Value incl. Derivatives	1.656.332.048
MTM Value	1.885.267.214

Issue Currencies	Amount in EUR
CHF	392.780.452
EUR	830.683.525
NOK	45.041.799
USD	387.826.273
Sum	1.656.332.048

CRR-compliant
NO
UCITS-compliant
YES

Interest Rate Type	Amount in EUR
Fixed	1.058.422.250
Float	126.743.423
Zero	471.166.375
Sum	1.656.332.048

Remaining time to maturity	Amount in EUR
≤ 1y	149.280.414
> 1y ≤ 2y	57.714.735
> 2y ≤ 3y	35.000.000
> 3y ≤ 4y	25.500.000
> 4y ≤ 5y	235.547.945
> 5y ≤ 10y	358.403.180
> 10y	794.885.774
Sum	1.656.332.048

Repayment Type	Amount in EUR
Amortizing	-
Bullet	1.185.165.674
Zero	471.166.375
Sum	1.656.332.048

Average Life in Years	9,12
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Registered LdG in EUR									
ISIN	Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type		
XF0000017230	-	3.000.000	EUR	-	3.000.000	08/04/2004	11/04/2034	5,020	FIXED
XF0000017313	-	15.000.000	EUR	-	15.000.000	16/04/2004	17/04/2034	5,100	FIXED
XF0000017370	-	3.000.000	EUR	-	3.000.000	17/10/2003	17/10/2033	5,150	FIXED
XF0000017487	-	20.000.000	EUR	-	20.000.000	17/05/2004	03/06/2024	5,100	FIXED
XF0000017875	-	10.000.000	EUR	-	10.000.000	02/08/2004	02/08/2028	5,000	FIXED
XF0000017925	-	15.000.000	EUR	-	15.000.000	09/08/2004	09/08/2023	4,820	FIXED
XF0000018030	-	10.000.000	EUR	-	10.000.000	08/09/2004	08/09/2025	4,825	FIXED
XF0000019095	-	10.000.000	EUR	-	10.000.000	01/02/2005	01/02/2035	4,215	FIXED
XF0000019103	-	5.000.000	EUR	-	5.000.000	01/02/2005	01/02/2035	4,230	FIXED
XF0000019111	-	20.000.000	EUR	-	20.000.000	04/02/2005	04/10/2022	4,000	FIXED
XF0000019145	-	20.000.000	EUR	-	20.000.000	10/02/2005	10/02/2028	4,000	FIXED
XF0000019301	-	50.000.000	EUR	-	50.000.000	14/03/2005	13/03/2026	4,300	FIXED
XF0000019426	-	6.100.000	EUR	-	6.100.000	15/03/2005	15/03/2033	4,415	FIXED
XF0000019764	-	5.000.000	EUR	-	5.000.000	04/05/2005	04/05/2035	4,124	FIXED
XF0000019848	-	10.000.000	EUR	-	10.000.000	01/06/2005	01/06/2029	4,000	FIXED
XF0000019897	-	25.000.000	EUR	-	25.000.000	13/06/2005	13/06/2035	3,800	FIXED
XF0000020002	-	5.000.000	EUR	-	5.000.000	01/07/2005	01/07/2021	3,665	FIXED
XF0000020259	-	15.000.000	EUR	-	15.000.000	11/08/2005	13/08/2035	4,000	FIXED
XF0000020549	-	32.500.000	EUR	-	32.500.000	20/10/2005	20/10/2035	0,000	FIXED
XF0000020770	-	2.000.000	EUR	-	2.000.000	04/11/2005	06/11/2023	3,840	FIXED
XF0000021026	-	8.000.000	EUR	-	8.000.000	09/12/2005	09/12/2027	3,870	FIXED
XF0000021166	-	17.000.000	EUR	-	17.000.000	17/01/2006	19/01/2026	3,690	FIXED
XF0000021307	-	33.500.000	EUR	-	33.500.000	15/02/2006	15/02/2036	0,000	FIXED
XF0000021372	-	2.000.000	EUR	-	2.000.000	27/02/2006	26/02/2027	3,900	FIXED
XF0000022214	-	28.959.502	EUR	-	28.959.502	08/09/2006	08/09/2031	0,000	FIXED
XF0000022537	-	23.434.143	EUR	-	23.434.143	11/01/2007	11/01/2027	0,000	FIXED
XF0000022701	-	15.000.000	EUR	-	15.000.000	05/02/2007	05/02/2027	4,430	FIXED
XF0000022784	-	48.437.274	EUR	-	48.437.274	16/02/2007	16/02/2028	0,000	FIXED
XF0000A52892	-	50.000.000	EUR	-	50.000.000	18/04/2005	19/04/2032	4,215	FIXED
XF0000B00311	-	31.000.000	EUR	-	31.000.000	20/05/2005	20/05/2021	3,800	FIXED
XF0000B00501	-	25.000.000	EUR	-	25.000.000	19/05/2006	19/05/2032	4,596	FIXED
XF0000B00550	-	25.000.000	EUR	-	25.000.000	30/06/2006	30/06/2027	4,563	FIXED
XF0000B00766	-	15.000.000	EUR	-	15.000.000	20/11/2006	20/11/2036	4,080	FIXED
XF0000B00774	-	100.000.000	EUR	-	100.000.000	08/12/2006	07/12/2035	4,040	FIXED
XF0000B00865	-	25.000.000	EUR	-	25.000.000	17/01/2007	04/01/2038	4,400	FIXED
XF0000B00931	-	10.000.000	EUR	-	10.000.000	05/02/2007	05/02/2027	4,439	FIXED
XF0000B00949	-	10.000.000	EUR	-	10.000.000	07/02/2007	08/02/2027	4,404	FIXED
XF0000B00972	-	20.000.000	EUR	-	20.000.000	23/02/2007	23/02/2027	4,365	FIXED
XF0000BH2024	-	14.000.000	EUR	-	14.000.000	14/06/2005	14/06/2029	2,750	FORM
XF0000BH2388	-	3.500.000	EUR	-	3.500.000	17/06/2004	17/06/2024	4,940	FIXED
XF0000BH2396	-	5.000.000	EUR	-	5.000.000	03/02/2010	03/02/2025	4,125	FIXED
XF0000BH2404	-	29.252.607	EUR	-	29.252.607	09/07/2007	09/07/2029	0,000	FIXED
XF0000BH2420	-	10.000.000	EUR	-	10.000.000	02/12/2005	02/12/2030	3,940	FIXED
Sum:					830.683.525,31				

Bearer LdG in EUR									
ISIN	Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type		
CH0020593874	-	83.125.000	CHF	-	76.939.097	10/03/2005	10/03/2025	2,875	FIXED
CH0022333980	-	155.155.000	CHF	-	143.608.849	30/08/2005	29/08/2025	2,500	FIXED
CH0023956532	-	73.725.000	CHF	-	68.238.615	09/02/2006	09/02/2021	2,375	FIXED
CH0028622600	-	62.355.000	CHF	-	57.714.735	09/02/2007	09/02/2022	2,750	FIXED
CH0030229139	-	50.000.000	CHF	-	46.279.156	05/04/2007	05/04/2027	3,125	FIXED
XS0172840703	-	322.067.000	USD	-	275.082.849	17/07/2003	15/12/2033	0,000	FIXED
XS0260075006	-	132.000.000	USD	-	112.743.423	14/07/2006	01/02/2037	0,251	LIBOR
XS0260797997	-	500.000.000	NOK	-	45.041.799	14/07/2006	14/07/2021	4,781	FIXED
Sum:					825.648.523,11				

Included assets	Amount in EUR	Ratio in %
Bonds	2.322.841.901	
Replacement	331.266.410	20,00%
Loans	33.863.636	
Sum	2.687.971.947	

Cover Pool	Amount in EUR	OC ** Ratio in %
Nominal Value	2.687.971.947	62,28%
Nominal Value incl. Derivatives	2.704.063.857	63,26%
MTM Value	2.593.521.365	37,57%

Geographic Dispersion	Amount in EUR	Ratio in %
Canada	47.534.261	1,77%
Italy	139.336.544	5,18%
Japan	93.100.000	3,46%
Luxembourg	331.266.410	12,32%
Portugal	29.000.000	1,08%
United Kingdom	29.456.897	1,10%
United States	1.945.914.199	72,39%
Spain	72.363.636	2,69%
Sum	2.687.971.947	100%

10 largest exposures	Amount in EUR	Ratio in %
Sum	1.471.388.227	54,74%

Debtor Type Information	Amount in EUR
Sovereigns	-
Regional/federal authorities	22.591.391
Local/municipal authorities	675.575.750
Other	1.989.804.807
Sum	2.687.971.947

Interest Rate Type	Amount in EUR
Floating	1.607.568.863
Fixed	1.037.850.983
Zero	42.552.101
Sum	2.687.971.947

Repayment Type	Amount in EUR
Amortizing	2.066.686.478
Bullet	578.733.368
Zero	42.552.101
Sum	2.687.971.947

Liquid Assets in Cover Pool	Amount in EUR
L1	27.331.739
L2A	393.424.511
Sum	420.756.250

ECB eligible Assets	Amount in EUR
Sum	38.500.000

Derivate - AKTIVA	IRS	CCS
Notional Amount in Euro	451.383.336	16.091.909
MTM Amount in Euro	435.791.679	1.052.679
Derivate - PASSIVA	IRS	CCS
Notional Amount in Euro	430.819.229	-
MTM Amount in Euro	67.138.068	-

Source: Commerzbank Masterskala GRM-CC Risk Methodology & Data | Stand: 22.08.2017 | see Homepage

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OC = overcollateralization

Cover Pool without replacements

Cover pool Items	
Number of Assets	76
Number of Clients	59
Average size in EUR	35.622.703

Asset Currencies before Swap	Amount in EUR
CAD	9.568.768
EUR	333.800.180
GBP	251.959.226
USD	2.092.643.773
Sum	2.687.971.947

Remaining time to maturity	Amount in EUR
≤ 1y	17.022.549
> 1y ≤ 2y	27.988.790
> 2y ≤ 3y	102.734.338
> 3y ≤ 4y	730.270
> 4y ≤ 5y	121.999.363
> 5y ≤ 10y	485.741.977
> 10y	1.931.754.660
Sum	2.687.971.947

Average Life in Years ***	
	14,15

Distribution in Tranches	Amount in EUR
≤ 10 Mio.	157.514.511
> 10 Mio. - ≤ 100 Mio.	1.745.603.702
> 100 Mio.	784.853.734
Sum	2.687.971.947

COMPOSITE	Amount in EUR	Ratio in %
AAA	600.880.276	22,35%
AA+	705.038.462	26,23%
AA	54.206.559	2,02%
AA-	53.766.655	2,00%
A+	141.618.107	5,27%
A	124.703.368	4,64%
A-	124.859.071	4,65%
BBB+	386.011.883	14,36%
BBB-	223.157.980	8,30%
BB+	38.875.800	1,45%
BB	99.791.239	3,71%
NR	135.062.547	5,02%
Sum	2.687.971.947	100%

Internal Rating of not rated Assets *	Amount in EUR
1,8	33.945.281
2,2	11.363.636
2,4	9.568.768
2,8	1.993.711
3,0	22.500.000
3,4	29.000.000
3,6	22.377.861
4,0	4.313.290
Sum	135.062.547

Assets more than 90 days past due	
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